ACTIVITY FIGURES OF TUNIS RE

Second quarter 2026

PREMIUMS

TND

	BRANCH	TM2 2025	2nd quarter 2026	As at 30/06/2025	As at 30/06/2026	Year 2025
Acceptance	Fire	20 573 054	18 587 543	63 039 174	61 282 997	101 547 190
	Acc & Misc	6 472 208	6 572 589	15 585 002	15 533 475	28 956 132
	Technical Risks	6 228 231	6 688 876	15 494 117	16 062 418	31 370 576
	Marine & Energy	4 553 095	4 816 670	11 511 351	11 352 925	27 734 656
	Aviation	1 128 481	678 093	1 638 822	820 741	20 772 608
	Total Non Life	38 955 070	37 343 771	107 268 467	105 052 556	210 381 161
	Life	2 061 991	2 162 561	4 616 727	4 712 678	9 081 917
	Retakaful Activity	5 888 815	9 215 620	11 453 298	16 295 553	23 713 294
	TOTAL	**46 905 876**	**48 721 952**	**123 338 492**	**126 060 787**	**243 176 372**
Retrocession	Fire	3 956 545	3 665 291	14 486 058	14 696 606	25 853 744
	Acc & Misc	111 251	117 772	892 512	866 264	1 020 110
	Technical Risks	2 112 528	3 583 660	6 020 091	6 865 131	12 275 103
	Marine & Energy	522 576	603 042	1 700 506	1 795 188	7 250 710
	Aviation	949 300	381 147	1 247 679	381 147	19 906 011
	Total Non Life	7 652 199	8 350 912	24 346 845	24 604 335	66 305 677
	Life	28 613	27 435	56 922	55 972	112 169
	Retakaful Activity	640 645	991 117	1 204 319	1 495 276	2 714 334
	TOTAL	**8 321 457**	**9 369 464**	**25 608 086**	**26 155 584**	**69 132 181**
	NET	**38 584 419**	**39 352 488**	**97 730 406**	**99 905 203**	**174 044 191**

ACQUISITION COSTS

TND

	BRANCH	TM2 2025	2nd quarter 2026	As at 30/06/2025	As at 30/06/2026	Year 2025
Acceptance	Fire	5 126 394	4 088 747	17 127 677	15 596 764	25 919 568
	Acc & Misc	1 270 582	1 384 085	3 629 779	3 385 454	5 714 009
	Technical Risks	1 689 680	1 297 436	5 073 872	5 038 860	8 917 776
	Marine & Energy	1 419 408	1 480 951	3 415 062	3 250 059	6 744 354
	Aviation	16 032	43 040	112 211	146 304	140 703
	Total Non Life	9 522 096	8 294 259	29 358 601	27 417 441	47 436 410
	Life	629 787	519 258	3 136 124	2 473 937	4 080 892
	Retakaful Activity	1 192 653	2 369 250	3 982 798	4 886 169	6 746 161
	TOTAL	**11 344 536**	**11 182 767**	**36 477 522**	**34 777 546**	**58 263 463**
Retrocession	Fire	149 168	102 849	2 062 173	2 222 631	2 342 690
	Acc & Misc	2 445	238	230 947	203 336	455 915
	Technical Risks	422 825	428 106	1 521 156	1 592 042	2 285 984
	Marine & Energy	46 756	46 703	103 344	101 518	215 193
	Aviation	15 862	15 082	32 876	29 293	82 563
	Total Non Life	637 057	592 979	3 950 497	4 148 820	5 382 345
	Life	0	0	0	0	0
	Retakaful Activity	4 825	1 876	35 188	39 320	47 879
	TOTAL	**641 881**	**594 855**	**3 985 685**	**4 188 140**	**5 430 224**
	NET	**10 702 655**	**10 587 912**	**32 491 837**	**30 589 406**	**52 833 239**

INCURRED LOSSES

TND

	BRANCH	TM2 2025	2nd quarter 2026	As at 30/06/2025	As at 30/06/2026	Year 2025
Acceptance	Fire	1 347 973	10 756 665	13 919 202	26 484 590	31 242 465
	Acc & Misc	3 951 966	1 812 171	6 461 770	1 334 386	16 423 688
	Technical Risks	2 138 244	2 950 781	4 157 212	5 710 765	8 622 657
	Marine & Energy	9 630 602	3 254 552	12 570 573	3 125 700	14 330 852
	Aviation	373 760	1 106 472	581 431	2 292 183	3 931 031
	Total Non Life	17 442 545	19 880 641	37 690 188	38 947 623	74 550 693
	Life	810 541	799 997	1 679 201	1 931 000	3 354 645
	Retakaful Activity	1 777 397	498 046	4 448 798	-319 897	10 137 939
	TOTAL	**20 030 482**	**21 178 684**	**43 818 186**	**40 558 726**	**88 043 277**
Retrocession	Fire	-1 821 809	2 553 380	-552 980	5 350 324	-2 032 259
	Acc & Misc	-150 866	143 515	316 209	100 994	717 120
	Technical Risks	355 267	1 720 899	166 777	1 947 578	512 316
	Marine & Energy	7 418 639	1 181 101	7 596 219	617 236	5 314 960
	Aviation	573 743	986 443	849 944	2 274 689	4 200 797
	Total Non Life	6 374 973	6 585 338	8 376 170	10 290 821	8 712 934
	Life	0	0	0	0	0
	Retakaful Activity	-663 933	152 878	-748 668	44 082	-1 011 749
	TOTAL	**5 711 040**	**6 738 216**	**7 627 502**	**10 334 903**	**7 701 185**
	NET	**14 319 442**	**14 440 468**	**36 190 684**	**30 223 823**	**80 342 092**

FINANCIAL INCOME

TND

BRANCH	TM2 2025	2nd quarter 2026	As at 30/06/2025	As at 30/06/2026	Year 2025
Ordinary financial product	8 254 661	9 116 451	15 490 982	16 436 606	33 335 301
Financial Income Retakaful	276 290	298 566	553 321	591 931	1 073 855
TOTAL	**8 530 951**	**9 415 016**	**16 044 303**	**17 028 537**	**34 409 156**

Tunis Re
...your risk is our business

Comments on the Activity of the Tunisian Reinsurance Company "Tunis Re" as at June 30, 2026

Notes:

The figures are updated progressively as late data are processed across all categories (claims paid, reported claims, ceded premiums, commissions).

The indicators relating to the 2025 financial year have been audited and approved by the Ordinary General Meeting.

Key Highlights of the Activity During the First Half of 2026

At the end of the first half of 2026, Tunis Re confirms the strength of its operational and financial trajectory, driven by a selective underwriting policy, rigorous risk management, and continuously improving financial performance. These achievements reinforce the Company's confidence in pursuing its annual objectives.

- **Controlled Growth in Turnover**

As at June 30, 2026, Tunis Re's turnover reached TND 126 million, representing a 2.2% increase compared with June 30, 2025.

This performance was achieved in a challenging environment marked by complex factors, including the depreciation of the US dollar and geopolitical tensions. It reflects a strategy aimed at balancing growth and portfolio quality through controlled exposures and targeted adjustments to underwriting conditions.

The achievement rate compared with the objectives set for the 2026 financial year stands at 48%.

Significant Improvement in Claims Experience

Net claims incurred amounted to TND 30 million at the end of the first half of 2026, compared with TND 36 million during the same period in 2025, representing a 16% decrease.

This improvement reflects stricter risk selection and the absence of major loss events during the period. Consequently, the loss ratio improved, decreasing from 35% in June 2025 to 33% in June 2026.

Strong Growth in Investment Income

Investment income generated as at June 30, 2026 amounted to TND 17.028 million, representing an increase of 6.1% compared with the same period of the previous financial year.

These revenues include accrued and not yet due interest for both 2025 and 2026. They do not include interest on deposits held with ceding companies.