

ACTIVITY FIGURES OF TUNIS RE

Second quarter 2025

PREMIUMS

TND

	BRANCH	TM2 2024	2nd quarter 2025	As at 30/06/2024	As at 30/06/2025	Year 2024
Acceptance	Fire	19 987 204	20 573 054	56 874 633	63 039 174	98 444 091
	Acc & Misc	4 830 515	6 472 208	15 362 677	15 585 002	29 512 533
	Technical Risks	7 230 115	6 228 231	14 575 772	15 494 117	31 285 051
	Marine & Energy	5 737 265	4 553 095	12 434 871	11 511 351	29 410 770
	Aviation	397 140	1 128 481	510 042	1 638 822	16 876 681
	Total Non Life	38 182 238	38 955 070	99 757 995	107 268 467	205 529 126
	Life	2 353 757	2 061 991	4 918 582	4 616 727	9 239 810
	Retakaful Activity	7 524 244	5 888 815	13 881 617	11 453 298	26 499 955
	TOTAL	48 060 239	46 905 876	118 558 194	123 338 492	241 268 891
Retrocession	Fire	2 814 550	3 956 545	12 285 831	14 486 058	19 272 810
	Acc & Misc	427 632	111 251	1 412 152	892 512	2 099 436
	Technical Risks	3 140 261	2 112 528	6 092 464	6 020 091	12 292 897
	Marine & Energy	1 006 220	522 576	1 538 308	1 700 506	7 318 146
	Aviation	32 982	949 300	65 965	1 247 679	15 833 708
	Total Non Life	7 421 645	7 652 199	21 394 720	24 346 845	56 816 997
	Life	27 088	28 613	53 180	56 922	107 852
	Retakaful Activity	1 058 008	640 645	1 447 400	1 204 319	2 974 628
	TOTAL	8 506 741	8 321 457	22 895 301	25 608 086	59 899 478
	NET	39 553 498	38 584 419	95 662 893	97 730 406	181 369 413

ACQUISITION COSTS

TND

	BRANCH	TM2 2024	2nd quarter 2025	As at 30/06/2024	As at 30/06/2025	Year 2024
Acceptance	Fire	4 948 721	5 126 394	15 282 673	17 127 677	24 796 787
	Acc & Misc	792 559	1 270 582	4 012 338	3 629 779	5 851 082
	Technical Risks	1 571 398	1 689 680	4 882 552	5 073 872	8 904 542
	Marine & Energy	1 634 884	1 419 408	3 764 640	3 415 062	7 440 338
	Aviation	40 170	16 032	97 819	112 211	189 680
	Total Non Life	8 987 731	9 522 096	28 040 021	29 358 601	47 182 430
	Life	697 275	629 787	2 678 258	3 136 124	3 502 218
	Retakaful Activity	1 966 418	1 192 653	4 563 737	3 982 798	7 407 103
	TOTAL	11 651 424	11 344 536	35 282 017	36 477 522	58 091 751
Retrocession	Fire	47 885	149 168	1 706 756	2 062 173	2 029 653
	Acc & Misc	107 717	2 445	386 637	230 947	537 479
	Technical Risks	420 018	422 825	1 440 879	1 521 156	2 212 196
	Marine & Energy	79 665	46 756	86 005	103 344	188 486
	Aviation	22 884	15 862	44 783	32 876	85 604
	Total Non Life	678 169	637 057	3 665 060	3 950 497	5 053 418
	Life	0	0	0	0	0
	Retakaful Activity	4 908	4 825	50 012	35 188	50 655
	TOTAL	683 077	641 881	3 715 072	3 985 685	5 104 073
	NET	10 968 347	10 702 655	31 566 945	32 491 837	52 987 678

INCURRED LOSSES

TND

	BRANCH	TM2 2024	2nd quarter 2025	As at 30/06/2024	As at 30/06/2025	Year 2024
Acceptance	Fire	42 910 708	1 347 973	56 888 034	13 919 202	86 872 368
	Acc & Misc	4 029 859	3 951 966	7 512 928	6 461 770	18 142 338
	Technical Risks	1 816 416	2 138 244	2 849 019	4 157 212	12 486 898
	Marine & Energy	2 613 964	9 630 602	8 175 125	12 570 573	19 616 439
	Aviation	513 095	373 760	714 534	581 431	2 024 392
	Total Non Life	51 884 042	17 442 545	76 139 640	37 690 188	139 142 436
	Life	577 582	810 541	807 613	1 679 201	3 328 232
	Retakaful Activity	2 785 787	1 777 397	4 685 979	4 448 798	12 210 035
	TOTAL	55 247 411	20 030 482	81 633 232	43 818 186	154 680 703
Retrocession	Fire	22 987 074	-1 821 809	26 013 375	-552 980	39 222 756
	Acc & Misc	317 884	-150 866	498 678	316 209	1 221 279
	Technical Risks	1 204 180	355 267	1 507 749	166 777	3 475 184
	Marine & Energy	-923 667	7 418 639	415 190	7 596 219	3 053 106
	Aviation	426 432	573 743	477 842	849 944	1 450 514
	Total Non Life	24 011 904	6 374 973	28 912 834	8 376 170	48 422 839
	Life	0	0	0	0	0
	Retakaful Activity	59 865	-663 933	128 352	-748 668	1 513 778
	TOTAL	24 071 769	5 711 040	29 041 186	7 627 502	49 936 617
	NET	31 175 642	14 319 442	52 592 046	36 190 684	104 744 086

FINANCIAL INCOME

TND

BRANCH	TM2 2024	2nd quarter 2025	As at 30/06/2024	As at 30/06/2025	Year 2024
Ordinary financial product	8 089 042	8 254 661	15 582 259	15 490 982	30 231 892
Financial Income Retakaful	240 057	276 290	473 200	553 321	957 766
TOTAL	8 329 099	8 530 951	16 055 458	16 044 303	31 189 658

Comments on the Activity of the Tunisian Reinsurance Company 'Tunis Re' As of June 30, 2025

Notes:

- Figures are updated as late data is processed for all categories (settled claims, reported claims, ceded premiums, and commissions).
- Indicators for the 2024 financial year are audited and have been approved by the Ordinary General Assembly.

Key Highlights of Activity in the first half of 2025:

- ❖ A **4%** growth in turnover compared to June 30, 2024, reaching **TND 123.338 million**. This progress reflects proactive management of underwriting exposures, strategic portfolio adjustments, and continued efforts to streamline the underwriting book. This achievement might have been greater if the US dollar had not depreciated over the past months.
- ❖ Regarding the targets set for 2025, the turnover realization rate in the first half of 2025 reached **49%**.
- ❖ Net claims charge improved by **31%** compared to June 2024, declining from **TND 52 million** to **TND 36 million** by the end of the first half of 2025. This improvement reflects enhanced selective risk underwriting, favorable claims experience, and the absence of major loss events during the period. As a result, the loss ratio dropped significantly, from 55% in June 2024 to **35%** in June 2025.
- ❖ Financial income as of June 30, 2025, remained broadly stable compared to the same period last year, amounting to **TND 16.044 million**.
These figures include accrued and unpaid interest (for both 2024 and 2025 financial years) and do not include interest on deposits with ceding companies.